

# **CORRECTED FISCAL NOTE**

## **HB 2855 - SB 3195**

February 29, 2008

**SUMMARY OF BILL:** Amends the fee schedule and duties of county clerks by deleting obsolete fees, combining fees, and increasing fees.

### **ESTIMATED FISCAL IMPACT:**

On February 18, 2008, we issued a fiscal note on this bill indicating an increase to state revenue of net impact exceeds \$100,000 and an increase to local revenue of net impact exceeds \$100,000. Based on additional information received from the Department of Revenue, the fiscal impact for this bill is estimated as follows:

#### **(CORRECTED)**

##### **Increase State Revenue –**

**Net Impact – Exceeds \$100,000/Recurring**

##### **Increase State Expenditures - \$58,800/One-Time**

##### **Increase Local Revenue –**

**Net Impact – Exceeds \$100,000/Recurring**

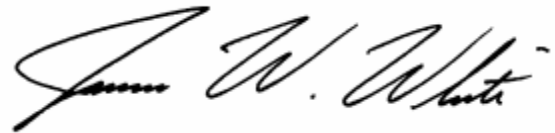
#### **Assumptions:**

- Any decrease in state or local revenue from deleted fees will be offset by increases in fees.
- State revenue will increase from the deletion of the sunset provision in the TRUST statute and from creating a flat \$10 fee for temporary operating permits, regardless of whether they are issued by the state or the county clerk. If they are issued by the state, the state will retain all \$10. If they are issued by the clerk, \$4.50 will be retained by the county clerk and \$5.50 will be remitted to the state. Such increase is estimated to exceed \$100,000.
- One-time state expenditures will increase \$58,800 for computer and software modifications.

- Local revenue will increase from the increase in fees, including increasing the fee for collecting business tax by \$2, increasing the fee for transfer of business license by \$1.50, adding a combined fee of \$5 for issuance of permits for which a fee is not otherwise provided by law, increasing the fee for issuing dealer plates by \$0.75, adding a new fee of \$1 for issuance and renewal of specialty earmarked license plates, and increasing the fee for replacement certificates of registration by \$2.50. Such increase is estimated to exceed \$100,000.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/kmc